

[For Information Purpose Only.

The Japanese language press release should be referred to as the original.]

July 31, 2024

To All Concerned Parties

Name of REIT Issuer:

Invincible Investment Corporation Naoki Fukuda, Executive Director (Securities code: 8963)

Asset Manager:

Consonant Investment Management Co., Ltd. Naoki Fukuda, President & CEO Contact: Jun Komo General Manager of Planning Department (Tel. +81-3-5411-2731)

Notice concerning Completion of Acquisition of Domestic Trust Beneficiary Interests

Invincible Investment Corporation ("INV") announces that the acquisition of the following assets, which was announced in the press release "Notice concerning Acquisition and Lease of Domestic Trust Beneficiary Interests" dated July 18, 2024, has been completed today.

Details

No.	Property Name	Acquisition Price (million yen) ¹
D90	Art Hotel Osaka Bay Tower & Solaniwa Onsen	31,185
D91	Hakodate Kokusai Hotel	16,830
D92	Art Hotel Nippori Lungwood	16,335
D93	Hotel MyStays Kumamoto Riverside	6,831
D94	Art Hotel Aomori	5,672
D95	Kamenoi Hotel Izukogen	5,563
D96	Art Hotel Oita	5,484
D97	Art Hotel Kokura New Tagawa	4,672
D98	Art Hotel Miyazaki Sky Tower	3,821
D99	Art Hotel Kagoshima	3,395
D100	Kamenoi Hotel Hikone	2,603
D101	Kamenoi Hotel Nara	2,029
Total		104,420

This English language notice is a translation of the Japanese-language notice released on July 31, 2024 and was prepared solely for the convenience of, and reference by, non-Japanese investors. It is not intended as an inducement or solicitation for investment. We caution readers to undertake investment decisions based on their own investigation and responsibility. This translation of the original Japanese-language notice is provided for informational purposes only, and no warranties or assurances are given regarding the accuracy or completeness of this English translation. Readers are advised to read the original Japanese-language notice. In the event of any discrepancy between this translation and the Japanese original, the latter shall prevail in all respects.



(Note 1) Acquisition prices show purchase prices set forth in the purchase and sale agreements for the trust beneficiary interests of each property and do not include adjustments for property taxes, city planning taxes, or national or local consumption taxes. Amounts are rounded down to the nearest unit.

Website of INV: https://www.invincible-inv.co.jp/en