

To All Concerned Parties

Name of REIT Issuer:

Invincible Investment Corporation

Name of Representative:

Naoki Fukuda, Executive Director

Roppongi Hills Mori Tower

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(Securities Code: 8963)

Asset Manager:

Consonant Investment Management Co., Ltd.

Naoki Fukuda, CEO

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General Manager of Planning Department

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Notice concerning Impact of the Hokkaido Earthquake

With respect to an earthquake in Hokkaido Prefecture with a magnitude of 6.7 (a higher 6 on the Japanese intensity scale of 7) which occurred at 3:08 a.m. today, there are no reports of damage to the assets owned by Invincible Investment Corporation (“INV”) that would have an impact on INV’s business outlook as of 12:00 a.m. today, except for an interruption of power supply. INV owns four hotels and two residential properties in Hokkaido Prefecture.

We will promptly announce the details once any additional findings are confirmed.

Website of INV: <http://www.invincible-inv.co.jp/eng>